

Date: 02/08/2025

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001. Scrip Code – 543958	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: VLEGOV
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on August 02, 2025

In terms of provision of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) along with other applicable regulations, if any, as amended from time to time, this is to inform you that the Board of Directors of the Company (“Board”) at its Meeting held today i.e. **Saturday, August 02, 2025**, has inter-alia, considered and approved the following businesses:

1. Un-audited Standalone Financial Results for the First Quarter and Three Months ended June 30, 2025.

We hereby enclose the copy of Un-audited Standalone Financial Results for the First Quarter and Three months ended June 30, 2025 along with the Limited Review Report of M/s. B K G & Associates, Chartered Accountants, statutory auditors of the Company in respect of the said Financial Results as **Annexure-I**.

2. Appointment of Ms. Kalpana Srinivasan as Secretarial Auditor of the company

Based on the recommendations of Audit Committee, the Board has approved the appointment of Ms. Kalpana Srinivasan (Mem No.: ACS 6105 and COP No.:19503), Practicing Company Secretary as Secretarial Auditor of the Company for a term of 5 (five) consecutive years from the financial year 2025-26 till financial year 2029-30 subject to the approval of Shareholders at the ensuing AGM.

The detailed disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure - II**.

The Board Meeting commenced at 12.10 P.M. and concluded at 01:50 P.M.

Thanking you,
For **VL E- Governance & IT Solutions Limited**

Nishikant Kishanrao Hayatnagarkar
Chairman & Executive Director
DIN: 00062638



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003
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Limited Review Report on Unaudited financial results of VL E-Governance & IT Solutions Limited for the Quarter ended 30th June 2025 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to The Board of Directors of VL E-Governance & IT Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of VL E-Governance & IT Solutions Limited ('the Company') for the quarter ended June 30, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does



B K G & Associates **Chartered Accountants**

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not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

For B K G & Associates

Chartered Accountants

FRN: 114852W

(G.L Gupta)

Partner

Date : August 2, 2025

Place : Mumbai

Membership Number : 034914

UDIN : 25034914BMULEQ5270



VL e-GOVERNANCE & IT SOLUTIONS LIMITED

CIN : L74110MH2016PLC274618

Plot No.93, Vakrangee Corporate House, Road No.16, M.I.D.C. Marol

Andheri East, Mumbai, Maharashtra-400093

Website : <https://vlegovernance.in> ; Email : info@vlegovernance.in ; Phone : 02267765100

STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

S. No.	Particulars	For the Quarter ended			For the year ended
		30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-25
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	823.70	251.32	497.20	3,068.86
	Other Income	37.72	2.87	69.25	169.93
	Total Income	861.42	254.19	566.45	3,238.79
2	Expenses				
	Purchase of stock in trade and other operating expenditure	723.70	143.36	497.35	2,568.65
	Changes in inventories of stock-in-trade	-	-	-	-
	Employee benefits expense	37.98	25.25	95.59	275.24
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	3.35	0.03	2.83	3.84
	Other expenses	26.31	24.24	67.73	251.01
	Total Expenses	791.34	192.88	663.50	3,098.74
3	Profit before tax & Exceptional item (1-2)	70.08	61.31	(97.05)	140.05
4	Exceptional Item	-	-	2,51,841.28	2,51,841.28
5	Profit before tax (3-4)	70.08	61.31	(2,51,938.33)	(2,51,701.23)
6	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	0.66	0.01	1.71	2.02
	Total tax expenses	0.66	0.01	1.71	2.02
7	Profit for the period / year (5-6)	69.42	61.30	(2,51,940.04)	(2,51,703.25)
8	Other comprehensive income (OCI) / (expenses)				
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of foreign operations	-	-	-	-
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	-	-	-	-
	Total other comprehensive income / (expenses) for the period	-	-	-	-
9	Total Comprehensive Income for the Period / Year (7+8)	69.42	61.30	(2,51,940.04)	(2,51,703.25)
10	Paid up equity share capital (face value Rs. 10/- each)	10,845.13	10,595.13	10,845.13	10,845.13
11	Other Equity excluding revaluation reserves	-	-	-	(6,275.48)
12	Earnings per Share (EPS) (not annualised)				
	(a) Basic	0.06	0.06	(232.31)	(236.42)
	(b) Diluted	0.06	0.06	(215.45)	(215.25)



VL e-GOVERNANCE & IT SOLUTIONS LIMITED

CIN : L74110MH2016PLC274618

Plot No.93, Vakrangee Corporate House, Road No.16, M.I.D.C. Marol

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Website : <https://vlegovernance.in> ; ✉ : info@vlegovernance.in ; ☎ : 02267765100

Notes to the Un-Audited financial results for the Quarter ended June 30, 2025:

- 1 The above Un-Audited financial results for the Quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2025. The Company confirms that its statutory auditors have issued the Limited Review Report with unmodified opinion on the financial results for the Quarter ended June 30, 2025.
- 2 These results have been prepared on the basis of standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "E-Governance & IT/ITES Business(B2B)" and thus Segmental Report for the Quarter ended is not applicable to the Company.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 6 The above results of the Company are available on the Company's website "<https://www.vlegovernance.in>" and also on "www.nseindia.com" and "www.bseindia.com".

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 02, 2025

Sanjay Nandwana
Managing Director
DIN : 03565954

ANNEXURE-II

DISCLOSURES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AND IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

1. Appointment of Ms. Kalpana Srinivasan as Secretarial Auditor of the company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Kalpana Srinivasan (Mem No.: 6105 and COP No.:19503), Practicing Company Secretary as Secretarial Auditor of the Company.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	August 02, 2025
3.	Term of Appointment	For a term of 5 (five) consecutive years from the financial year 2025-26 till financial year 2029-30.
4.	Brief profile (in case of appointment)	Ms. Kalpana Srinivasan is a seasoned Practicing Company Secretary with over 5 years of independent practice experience and a cumulative professional journey spanning more than three decades in the legal and secretarial domain. She is focused on providing comprehensive corporate secretarial, legal, and compliance services.